

**CARRIZO SPRINGS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT  
RESOLUTION**

**RESOLUTION REGARDING HOMESTEAD PROPERTY VALUES**

**WHEREAS**, the Board recognizes that the Board has no control on the market value of Property; and

**WHEREAS**, the Homestead Exemption removes part of the value of your property from taxation and thus lowers your tax bill; and

**WHEREAS**, a school district may not increase the total annual amount of ad valorem tax it imposes on the residence homestead of an individual 65 years of age or older or on the residence homestead of an individual who is disabled; and

**WHEREAS**, the Board recognizes that the Carrizo Springs CISD has allowed for the greatest possible School Tax Homestead Exemption; and

**WHEREAS**, the Board recognizes that the Homestead Exemption given by the School District allows for an exemption of 20% of the Market Value, Plus an additional \$15,000; and

**WHEREAS**, the Board recognizes that the Homestead Exemption given by the School District to Home Owners above age 65 allows for an exemption of 20% of the Market Value, Plus an additional \$15,000; Plus an additional state mandated \$10,000; Plus an additional local option of \$13,000; and

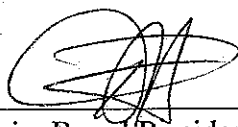
**WHEREAS**, the Board recognizes that when the Home Owners reaches age 65 the School Taxes are frozen for that amount; and

**WHEREAS**, the Board supports House Bill 438 which states that the value of a Homestead Property cannot be greater than 10% of the value of the prior year; and

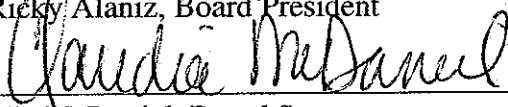
**NOW, THEREFORE, BE IT RESOLVED** that Carrizo Springs CISD does not encourage an increase in homestead property values and supports the 10% cap on increase to Homestead Property Values as approved by the legislators.

**PASSED AND ADOPTED**, at a special meeting of the Board of Trustees of Carrizo Springs CISD this 28<sup>th</sup> day of April, 2008.

Signed:

  
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Dr. Ricky Alaniz, Board President

Signed:

  
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Claudia McDaniel, Board Secretary